

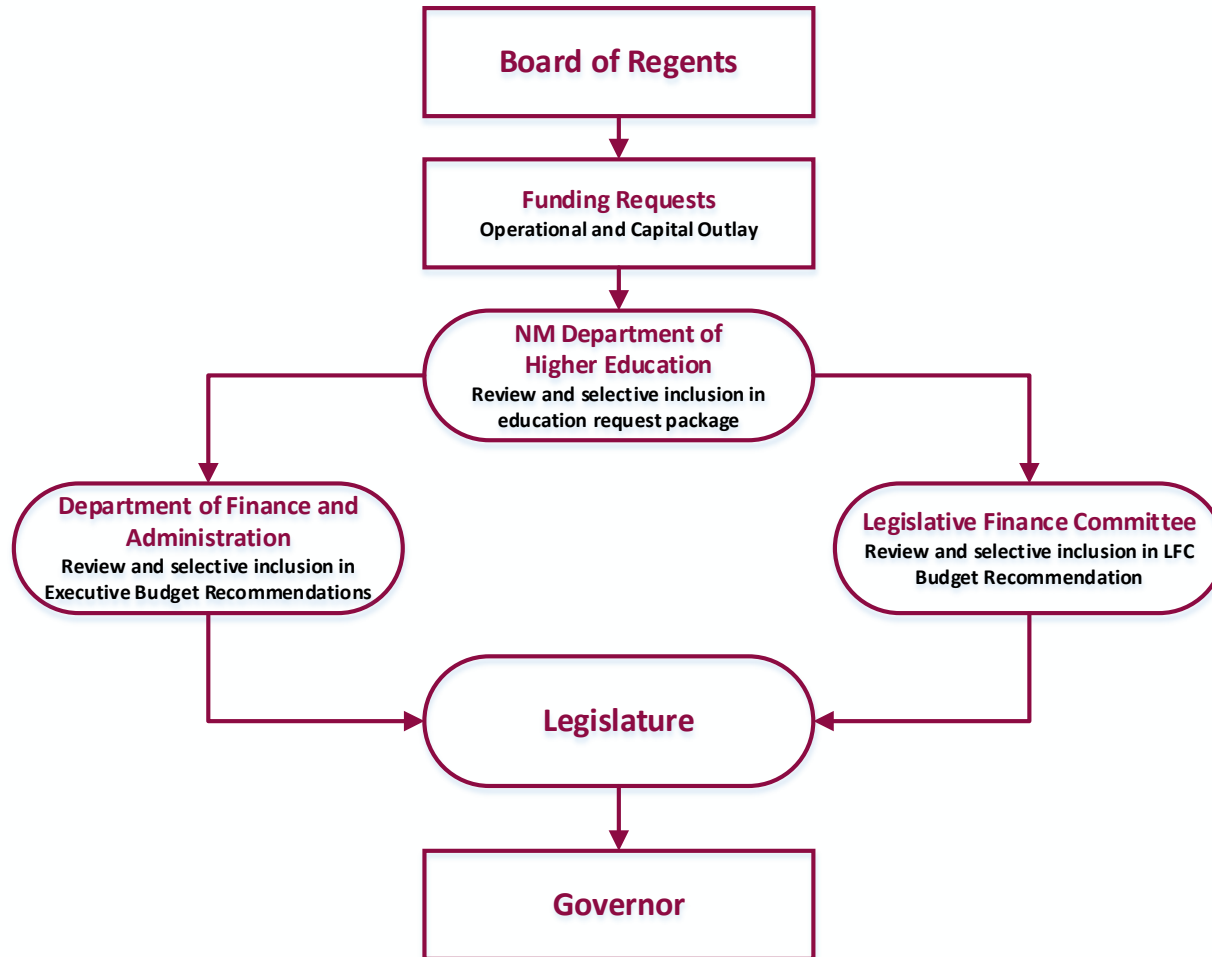
Budget Cycle Overview

The logo for New Mexico State University, featuring the letters 'NM' in a large, serif font above the words 'STATE' and 'UNIVERSITY' in a smaller, sans-serif font. The logo is set against a white background within a dark red square.

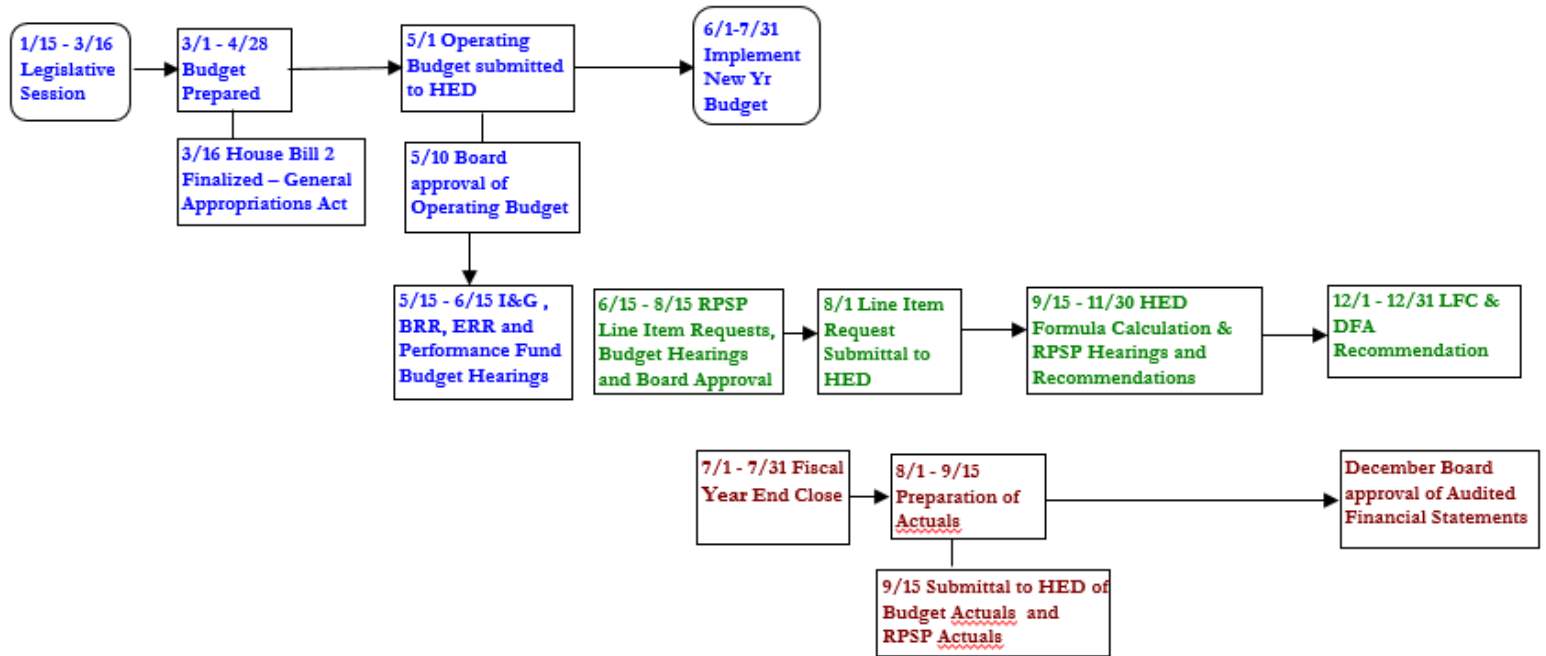
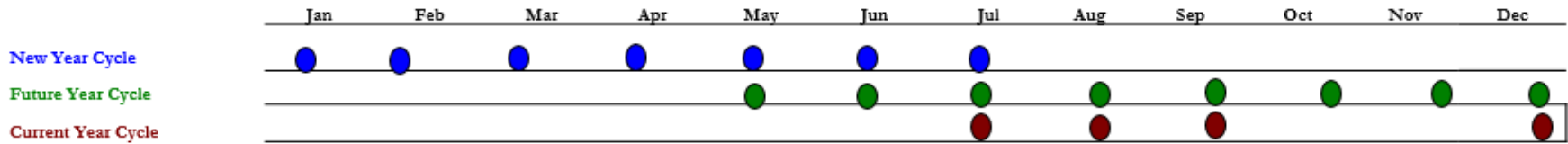
NM
STATE
UNIVERSITY

BE BOLD. Shape the Future.

NMSU-State Level Approval Processes: *Based on Statutory Authority*



Budget Cycle-Typical 60 Day Session



Typical Operating Budget Timeline

Timeframe	Recommendations / Approvals / Required Submittal
November 1	NMHED Submits Higher Education Funding Recommendation; Includes Preliminary Formula Calculations
November	Budget Cycle for Next Fiscal Year Begins <ul style="list-style-type: none"> ✓ First Discussions on Sources and Uses of Funding ✓ Discussions regarding sectors of investment for new funding
January	Legislative Session Begins
February/March	Legislative Session Ends
April	Board Approval of Tuition & Fee and Budget Guidelines

Typical Operating Budget Timeline

Timeframe	Recommendations / Approvals / Required Submittal
May	<ul style="list-style-type: none"> ✓ BOR Approval of Operating Budget ✓ BOR Approval of 5 Year Capital Plans
June	University Budget Committee Review BRR Funding Sectors
June/October	Budget Hearings for I&G New Money Sources <ul style="list-style-type: none"> ✓ Financial Strategies ✓ Performance Priorities
July	<ul style="list-style-type: none"> ✓ 5 Year Capital Plans for Following FY Due to HED ✓ Budget Hearings for Legislative Appropriations (RPSP)
August 1	Prioritize Budget Requests for Following FY Due to HED (RPSP)